

**From:** [Rick Williamson](#)  
**To:** [Jeff Canon](#); [Joaquin Mavares](#)  
**Cc:** [Chris Davis](#)  
**Subject:** GDF Suez  
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I promise this is the last email bugging you guys! I think its important that I share intelligence as we move forward.

Rolls made an offer directly to Suez for the units at \$19 million each. ( I found out an hour ago) They said they would not increase this amount. GDF Suez is entertaining their offer.

We don't want that to happen because Rolls Royce's board would not allow them to capitalize \$76 million for a small margin. We would need to come in at a number higher than that. I have the impression RR will not go higher.

I promise I want bug you guys any more!!

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